

Voter's Meeting Financials

Cash Assets: April 14, 2024

Church	
Checking	\$ 117,668
Spending	\$ 5,397
LCEF Properties	\$ 19,878
Scholarship	\$ 5,086
Wealth Management	
Church Building - Properties	\$ 24,982
Church Checking	\$ 16,412
Steel Building	\$ 85,686
Total Church	\$ 275,109
School	
Checking	\$ 71,369
Spending	\$ 3,569
Savings	\$ 1,198
Booster	\$ 22,175
Scrip	\$ 2,255
Wealth Management	
School Savings	\$ 293,434
School Reserves	\$ 89,419
Thrivent	
Jennifer Anne Barrett Fund	\$ 34,891
1991 Endowment	\$ 81,413
Operations Endowment	\$ 36,484
Tuition Assistance CD	\$ 41,004.31
Total School	\$ 677,211

Hope Lutheran Church Chart of Account Balances: Jan 01, 2024 – Apr 06, 2024

Account	Balance as of 2024-01-01	Balance as of 2024-04-06	Change %
Assets	\$ 239,113.74	\$ 260,850.00	9.09%
Checking Accounts	\$ 85,843.20	\$ 107,349.18	25.05%
Primary Checking (7528)	\$ 85,843.20	\$ 107,349.18	25.05%
Unrestricted (Primary)	\$ 56,283.99	\$ 80,823.71	43.60%
Benevolent Fund	\$ 725.00	\$ 750.00	3.45%

Braille Fund	\$ -	\$ -	0.00%
Camp Perkins Scholars.	\$ 1,459.50	\$ 1,459.50	0.00%
Church Choir & Music	\$ 111.54	\$ 111.54	0.00%
Day School Giving	\$ 6,625.00	\$ 210.00	-96.83%
Day School Scholarship	\$ 972.00	\$ 50.00	-94.86%
Evergreen School	\$ -	\$ -	0.00%
Expansion Fund	\$ 3,509.31	\$ 3,509.31	0.00%
Fellowship Fund	\$ 271.58	\$ 271.58	0.00%
George McCarty Memorial	\$ -	\$ 300.00	0.00%
Hopperdietzel Memorial	\$ 1,500.00	\$ 1,500.00	0.00%
Keiser Memorial	\$ -	\$ 300.00	0.00%
LWML	\$ 24.00	\$ 24.00	0.00%
LWML Mites	\$ 15.00	\$ 30.00	100.00%
Landscape Fund	\$ 10.00	\$ 240.00	118.18%
Missions Fund	\$ 300.00	\$ 1,931.56	543.85%
Oloff Seminary	\$ 750.00	\$ 300.00	-60.00%
Outreach	\$ 672.66	\$ 245.51	-63.50%
Properties Fund	\$ 4,087.46	\$ 6,587.46	61.16%
Puerto Rico Missions Fund	\$ 125.00	\$ 375.00	200.00%
Rescue Mission	\$ 1,226.47	\$ 1,376.47	12.23%
Schwartz Memorial	\$ 600.00	\$ 600.00	0.00%
Security System	\$ 102.86	\$ 102.86	0.00%
Sunday School Fund	\$ 169.94	\$ 95.99	-43.52%
Thrivent Choice Dollars	\$ 1,028.00	\$ 480.80	-53.23%
Vacation Bible School	\$ -	\$ 500.00	0.00%
Youth Fund and Gathering	\$ 5,173.89	\$ 5,173.89	0.00%
Savings Accounts	\$ 25,918.49	\$ 24,951.83	-3.73%
LCEF Properties	\$ 19,848.78	\$ 19,869.12	0.10%
Scholarship (5275)	\$ 6,069.71	\$ 5,082.71	-16.26%
Investment Accounts	\$ 127,352.05	\$ 128,548.99	0.94%
Bank of Idaho Trust Depart.	\$ 127,352.05	\$ 128,548.99	0.94%
Liabilities	\$ 152,321.18	\$ 149,093.40	-2.12%
Long Term Liabilities	\$ 152,321.18	\$ 149,093.40	-2.12%
LCEF Mortgage	\$ 152,321.18	\$ 149,093.40	-2.12%

*Designated as building funds. November 12, 2017 voters minutes.

**Includes \$80K from sale of modulares “to be used for purchasing a permanent steel building.” Voters minutes, May 15, 2016. (July 20, 2017 voters minutes: “Resolved, if it becomes necessary to make up a deficit in the school budget for the 2017–2018 school year, the money comes from the proceeds of the sale of the modulares.”)

Hope Lutheran Church Income & Expense: Jan 01, 2024 – Dec 31, 2023

Account	Budgets 2024	Actuals 2024	% of Budget
Income	\$ 285,650.00	\$ 146,155.90	51.17%
Tithes and Offerings	\$ 270,000.00	\$ 102,908.15	38.11%
Weekly Offerings	\$ 270,000.00	\$ 102,908.15	38.11%
Other Church income	\$ 15,650.00	\$ 17,900.75	114.38%
Directed Offerings	\$ 15,000.00	\$ 17,783.96	118.56%
Interest Income	\$ 150.00	\$ 116.79	77.86%
Misc. Income	\$ 500.00	\$ -	0.00%
Giving to the School	\$ -	\$ 25,347.00	0.00%
Pass Thru Giving	\$ -	\$ 25,347.00	0.00%
Expense	\$ 457,795.00	\$ 121,401.80	26.52%
Finance And Administration	\$ 76,050.00	\$ 9,981.77	13.13%
Janitorial (5110)	\$ 10,500.00	\$ 3,500.00	33.33%
Utilities (5120)	\$ 12,000.00	\$ 3,794.00	31.62%
Insurance (5170)	\$ 10,100.00	\$ -	0.00%
Telephone / Internet (5180)	\$ 4,200.00	\$ 947.69	22.56%
Postage (5130)	\$ 750.00	\$ 174.30	23.24%
Office Supplies (5140)	\$ 1,000.00	\$ -	0.00%
Administration (5190)	\$ 1,000.00	\$ 49.72	4.97%
Day School Tuition Assist.	\$ 15,000.00	\$ -	0.00%
Property Taxes Paid (5195)	\$ 1,500.00	\$ -	0.00%
Mortgage Interest Paid (5196)	\$ 11,500.00	\$ 1,516.06	13.18%
Camp Perkins Assess. (5720)	\$ 1,000.00	\$ -	0.00%
Board of Directors	\$ 3,000.00	\$ -	0.00%
Advertising (5220)	\$ 1,000.00	\$ -	0.00%
BOD Misc (5230)	\$ 1,000.00	\$ -	0.00%
Safety Committee (5240)	\$ 1,000.00	\$ -	0.00%
Properties	\$ 35,000.00	\$ 2,345.26	6.70%
Maintenance & Improv (5310)	\$ 35,000.00	\$ 2,345.26	6.70%
Elders	\$ 13,850.00	\$ 2,185.75	15.78%
Worship Supplies (5410)	\$ 3,000.00	\$ 960.62	32.02%
Parish Educ. Expenses (5610)	\$ 1,750.00	\$ 375.13	21.44%
Book Allowance (5430)	\$ 100.00	\$ -	0.00%
Confer & Conven (5440)	\$ 3,000.00	\$ -	0.00%
Worship Accompanist (5450)	\$ 3,000.00	\$ 850.00	28.33%
Synod & District Supp (5465)	\$ 1,500.00	\$ -	0.00%
Elders Discretionary (5470)	\$ 1,500.00	\$ -	0.00%

Outreach	\$ 2,800.00	\$ -	0.00%
Evangelism Supplies (5510)	\$ 800.00	\$ -	0.00%
Missionary Support (5520)	\$ 500.00	\$ -	0.00%
VBS (5530)	\$ 1,500.00	\$ -	0.00%
Youth	\$ 3,150.00	\$ 1,270.69	40.34%
Youth (5810)	\$ 3,150.00	\$ 1,270.69	40.34%
Fellowship	\$ 1,000.00	\$ -	0.00%
Fellowship Expenses (5910)	\$ 1,000.00	\$ -	0.00%
Strategic Planning	\$ 10,000.00	\$ 1,280.00	12.80%
Preliminary Design (5950)	\$ 10,000.00	\$ 1,280.00	12.80%
School Giving	\$ -	\$ 13,120.00	0.00%
School Pass Thru (6000)	\$ -	\$ 13,120.00	0.00%
Donations Expense	\$ -	\$ 33,785.70	0.00%
Salaries and Benefits	\$ 312,945.00	\$ 57,432.63	18.35%
Pastor Salary and Fuel	\$ 71,305.00	\$ 17,684.98	24.80%
Church Secretary Salary	\$ 17,000.00	\$ 4,534.54	26.67%
Church Benefits	\$ 46,925.00	\$ 11,960.80	25.49%
School Benefits	\$ 177,715.00	\$ 23,252.31	13.08%
Income less Expense	\$ (172,145.00)	\$ 24,754.10	-14.38%

* Jan 01 – Apr 06, 2024 Donations Expenses:

- Evergreen Lutheran School: \$5,875
- Piano Tuning: \$378
- Outside Light Replacement: \$540.20
- Tuition Assistance: \$5,709
- Benevolence Cards: \$525
- Outreach: Easter \$418.50
- Oloff Seminary: \$1,830
- Sunday School: \$63.95
- Fire Extinguishers: \$140

Hope Lutheran School Income & Expense: July 01, 2023 – Apr 15, 2024

Income	Full Year Budget	Actuals	% of Budget
1100 Registration	\$31,350	\$18,221	58.12%
1200 Tuition	\$273,379	\$217,308	79.49%
1300 Extended Care	\$8,500	\$5,796	68.19%
1400 Lunch/Milk	\$4,800	\$10,104	210.50%
1480 Late Fee	\$ -	\$556	-
1500 Summer Program	\$ -	\$1,580	-

2000 Donations	\$90,000	\$122,057	135.62%
4000 Spread Spectrum Lease	\$12,000	\$9,000	75.00%
4000+ Other Income	\$ -	\$587	-
Total Income	\$420,029	\$385,209	91.71%
Expense			
5100 Salaries	\$246,518	\$193,151	78.35%
5200 Wages	\$56,196	\$43,192	76.86%
5500 Benefits	\$33,000	\$5,406	16.38%
5550 Payroll Taxes	\$23,127	\$18,356	79.37%
5600 Continuing Education	\$1,500	\$4,128	275.20%
5700 Workers Comp	\$8,500	\$3,328	39.15%
6120 TADS	\$7,300	\$6,946	95.15%
6130 Gradelink	\$2,000	\$1,805	90.25%
6140 Application Licenses	\$1,000	\$ -	-
6220 Early Childhood Supplies	\$2,500	\$844	33.76%
6240/6260/6270 K/Elem/Friday Supplies	\$2,000	\$3,804	190.20%
6280 Summer Program Supplies	\$ -	\$65	-
6300 Curriculum	\$10,000	\$3,535	35.35%
6400 Milk/Lunch/Snacks	\$7,500	\$11,543	153.91%
6610 Technology Equipment Service	\$3,500	\$3,234	92.40%
6620 IT Service Contract	\$14,400	\$13,806	95.88%
7100 Business	\$4,700	\$9,844	209.45%
7200 Business Equipment	\$2,500	\$4,043	161.72%
7300 Postage	\$950	\$134	14.14%
7400 Office Supplies	\$2,000	\$1,240	62.00%
7500 Advertising	\$10,000	\$4,908	49.08%
7600 Janitorial Services	\$31,500	\$26,250	83.33%
7650 Janitorial Supplies	\$5,500	\$4,620	84.00%
7700 Maintenance Contracts	\$480	\$555	115.63%
7800 Transportation	\$2,000	\$2,667	133.35%
8000 Contingency	\$25,000	\$ -	-
Total Expenses	\$503,671	\$367,405	72.95%
Income Less Expense	(\$83,642)	\$17,804	